

Dent with Cowgill Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	45044	14101				BALANCE B/F AGREES
2	Annual precept	19657	24508	4851	25%	Yes	Increases in budget header for Bonfire and Fireworks (£1300), Staff Costs (£1900) and Foot way Lighting (£1600) in 2023-2024
3	Total other receipts	58159	39468	-18691	32%	Yes	Grants totalling £20000 received in 2022-2023 not received in 2023-2024
4	Staff Costs	14196	14807	612	4%	No	
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	94563	44144	-50419	53%	Yes	Expenditure of £50000 from council reserves and grants received on Car Park Improvement Project in 2022-2023 not spent in 2023-2024
7	Balances carried forward	14101	19125	5024	36%	Yes	Expenditure from reserves on Footway Lighting Project in 2023-2024 (£5000)
8	Total Cash and Short Term Investments	14101	19125	5024	36%	Yes	Expenditure from reserves on Footway Lighting Project in 2023-2024 (£5000)
9	Total Fixed Assets and Long Term Investments	175116	173942	-1174	1%	No	
10	Total Borrowings	0	0	0	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)