

Dent with Cowgill Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	38120	45044				BALANCE B/F AGREES
2	Annual precept	18394	19657	1262	7%	No	
3	Total other receipts	65758	58159	-7599	12%	No	
4	Staff Costs	11779	14196	2417	21%	Yes	£1925 NJC raise applied plus one SCP raise for performance
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	65449	94563	29114	44%	Yes	£30,000 spent from reserves on the Car Park Improvement Project
7	Balances carried forward	45044	14101	-30943	69%	Yes	£30,000 spent from reserves on the Car Park Improvement Project
8	Total Cash and Short Term Investments	45044	14101	-30943	69%	Yes	£30,000 spent from reserves on the Car Park Improvement Project
9	Total Fixed Assets and Long Term Investments	173942	175116	1174	1%	No	
10	Total Borrowings	0	0	0	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)